

# Foxwood Homeowners Association Inc

## Statements of Assets, Liabilities and Fund Balance

As of October 31, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Superior Bank - Operating	\$ 24,180	-	24,180
Superior - Reserve account	-	60,502	60,502
Superior - Reserve CDs	-	50,779	50,779
<b>Total Checking/Savings</b>	24,180	111,281	135,461
<b>Other Current Assets</b>			
Assessment receivable	33,074	-	33,074
Prepaid insurance	1,049	-	1,049
<b>Total Other Current Assets</b>	33,284	840	34,124
<b>TOTAL ASSETS</b>	<u>\$ 57,463</u>	<u>112,121</u>	<u>169,584</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Prepaid maintenance fees	\$ 16,879	-	16,879
Pending delinquency	12,858	-	12,858
<b>Total Current Liabilities</b>	29,737	-	29,737
<b>Total Liabilities</b>	29,737	-	29,737
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	33,710	33,710
Trail Repair	-	23,038	23,038
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	112,121	112,121
Operating fund balance	27,726	-	27,726
<b>Total Equity</b>	27,726	112,121	139,847
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 57,463</u>	<u>112,121</u>	<u>169,584</u>

**Foxwood Homeowners Association Inc**  
**Statements of Revenues, Expenses and Changes in Fund Balance**  
For the Period Ended October 31, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
<b>Revenue</b>			
Assessments	\$ 72,333	-	72,333
Less Reserve Allocation	<u>(8,406)</u>	<u>8,406</u>	<u>-</u>
Net Assessment	63,927		72,333
Uncollectible Assessments	3,763		3,763
Prior Year Surplus	5,000		5,000
Late Charges	3,539	-	3,539
Building Review Bd Fee	300	-	300
Other Income	105	-	105
Interest income	<u>164</u>	<u>940</u>	<u>1,104</u>
<b>Total Revenue</b>	76,799	9,346	158,478
<b>Expense</b>			
<b>Administration Management</b>			
Property Management Fees	7,750		7,750
Postage and Delivery	312		312
Copies/Printing/Supplies	560		560
Accounting/Auditing	320		320
Social Committee	44		44
Legal Services	8,016		8,016
Insurance Property/Gen Liab	3,227		3,227
Miscellaneous	748		748
Annual Corporate Report	<u>61</u>	<u>-</u>	<u>61</u>
<b>Total Administration Management</b>	21,038	-	21,038
<b>Building Maintenance</b>			
General Maintenance	916	2,713	3,630
Building Cleaning	<u>400</u>	<u>-</u>	<u>400</u>
<b>Total Building Maintenance</b>	1,316	2,713	4,030
<b>Grounds Maintenance</b>			
Contracted Lawn Service	36,000		36,000
Lawn Restoration	-		-
Grounds Restoration	-	2,400	2,400
Irrigation Repairs	400		400
Walkover / Trail Maintenance	<u>3,480</u>	<u>-</u>	<u>3,480</u>
<b>Total Grounds Maintenance</b>	39,880	2,400	42,280
<b>Utilities</b>			
Electric	<u>1,517</u>	<u>-</u>	<u>1,517</u>
<b>Total Utilities</b>	<u>1,517</u>	<u>-</u>	<u>1,517</u>
<b>Total Expense</b>	<u>63,752</u>	<u>5,113</u>	<u>68,865</u>
<b>Excess Revenues over Expenses</b>	13,047	4,232	17,279
<b>Fund Balance</b>			
As of January 1, 2011	<u>19,678</u>	<u>107,890</u>	<u>127,568</u>
Prior year surplus	<u>(5,000)</u>	<u>-</u>	<u>(5,000)</u>
As of Year-to-date	<u>\$ 27,726</u>	<u>112,121</u>	<u>139,847</u>

For Association Members Only